

<u>REMUS – NEWSLETTER - SEPTEMBER 2018</u> <u>www.remus-health.com</u>

Overview of Journey so far

- 8 months into our 300 month journey and Remus examines Oil & Gas positions in Madagascar and the Philippines to add to its existing portfolio of assets.
- Sales on Remus Coin had exceeded 8 million coins by end August 2018 as demand continues to increase the price of Remus Coin set to hit \$3.00 by 30th September 2018.
- A suite of upstream Oil concessions have been identified in Madagascar and the Philippines, taking the targeted asset portfolio close to **\$20 BN USD as end of August 2018.**
- A development programme of 3 years for the *'Remus Telemedicine Application'* has been identified with a clear view of core technology infrastructure including satellite communications to enhance digital coverage in remote locations.
- With the addition of Madagascar, Philippines and Mexico to our target country opportunities, the combined population across the now 5 targeted countries is circa 350 million people. Thus our target healthcare user audience of 400 million people is now within anticipated reach.

Board Advisors

• With the help of our Board Advisors in Kenya, The Remus "Asset Cluster" strategy has been articulated and brought to the attention of the National Oil Company Chairman as the platform for an eventual JV in country.

Smart Healthcare Cities – Further Developments

- Remus has begun discussions with a large scale Solar Energy provider to structure a commercial agreement for the deployment of solar energy at our Smart Healthcare Cities. A total deployment of some 1.5 Giga Watts of power over 10 years.
- Remus has begun discussions with a global property developer for the deployment of social housing units at our Smart Healthcare Cities. 750,000 housing units are targeted and mapped to our global healthcare programme over the next 20 years.

Oil & Gas Opportunities - \$20 BN USD

• 11 prospective blocks under license and already producing oil have been identified in the Philippines, with commercial discussions to deftly acquire the licenses and subsequent development underway. The producing asset within this portfolio is

currently worth \$500 M USD over the period 2019 to 2022 with further exploration upside of \$1.0BN.

- 2 prospective blocks in Ghana have now been worked up from a technical and commercial perspective. Current indications of Net Asset Value stand at between \$1.85 BN USD and \$2.85 BN USD based on forward crude oil market pricing scenarios.
- Early discussions have begun in earnest for a possible asset acquisition in Madagascar with potential Net Asset Value of \$800 M USD.

<u>Remus Coin – Regulatory Approval UK</u>

- Considerable progress has been made over the last month in meeting FCA 'Financial Conduct Authority' due diligence needs including the submission of a full audit report on the Remus Coin programme which has now occurred.
- The FCA has forwarded the first suite of detailed questions regarding the Remus Coin Programme which are being fielded by our lawyers Addleshaw Goddard as part of the full disclosure process inherent in this journey.
- Within September 2018 the Financial Advisors for the launch of Remus Coin will be nominated and their role in the Marketing of Remus Coin will be detailed in the next newsletter.
- It is to be noted that based on the advice we have received and the increasing demand for Remus Coin, the launch price for Remus Coin has been reset to **\$4.00 USD / coin**.

Remus Telemedicine Application

- A detailed review of the technology needs to deliver a sound and functional application which has been conducted with a focus on software and hardware needs as well as obtaining the digital communications coverage using satellite communication providers.
- The 1st Phase product will offer support for common ailments as well as the five most common diseases in developing nation states: Malaria, Cholera, Typhoid, Yellow Fever, TB and Hepatitis A & B.
- The ongoing development of our application will over 36 months provide on-line support for both communicable and non-communicable diseases of relevance.
- Remus has sourced Smart Phone providers to produce branded phones for use by healthcare users in each targeted country of operation.
- Each healthcare user will pay \$2 USD / month for access to the Remus Telemedicine Application along with a nominal charge for the Remus Smartphone with all relevant functionality included. As our application is upgraded: free upgrades will be offered to healthcare users.
- We remain on track for the launch of our base product and service for January 2019.

Remus Foundation

- Initial ideas and thoughts for the setup and subsequent running of a charitable foundation are being examined carefully.
- The Foundation will be officially registered in the UK and subject to the laws of England & Wales.
- Legal approval and UK Government approval will take 6 to 8 months.

• The foundation will have a portal at each SHC deployed by Remus and be responsible for the community outreach programmes and educational platforms.

CEO's Comments

August has been a watershed month for our healthcare programme in many respects. Our Oil & Gas opportunities portfolio continues to increase with further prospects being identified as we speak. We will bring home these initial assets under Remus operatorship before Xmas 2018. Our core healthcare practices and processes are being developed within Remus Health in Texas USA with a growing team of kindred spirits bringing significant expertise to our team.

Our journey to gain regulatory approval for Remus Coin with the UK Government moves forward with a great deal of effort being dedicated to meeting the significant requirements placed upon us by the FCA in the UK. We are breaking new ground from a regulatory perspective and in many respects setting legal precedents which I am sure others will undoubtedly follow. We remain convinced that this is a critically important process and represents the "Gold Standard" in terms of business integrity and investor protection.

We continue to build organisational capability in all areas as we move forward sourcing seasoned experts in Healthcare and Oil & Gas to reinforce our existing team. I am pleased to report the list of candidates to join Remus in senior roles increases. Our success will always be about having the right people in our organisation, and this occupies a great deal of my time personally.

It remains to be seen how much further progress we can make in our launch year of 2018, but the initial indications are more than positive. The challenges ahead remain significant, but we will tackle them head on: one step at a time.

Sath Kanagarajah CEO Remus Corporation September 2018.