



REMUS – NEWSLETTER - NOVEMBER 2018

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Overview of Journey so far

- The corporation has shrewdly identified a further 8 petroleum opportunities in Ghana of significant value. This due to its unshakable diligence coupled with a desire to bring something very special to bear.
- **Sales on Remus Coin had exceeded 8.17 million coins by end September 2018 as demand continues to increase the price of Remus Coin has hit \$3.25 on the 23rd November 2018. We are experiencing very serious motion and incredible traction.**
- The suite of upstream assets we have targeted continues to increase in line with expectations as we examine and explore prospective basins in Ghana and Kenya.
- The work on the back end of the technological telemedicine application for healthcare users will be delivered within January 2019. We remain on track to run our first pilot in 1Q 2019.

Board Advisors

- With further help from our Board Advisors in Kenya we have identified a particular suite of 3 distressed petroleum assets in Kenya which we are intuitively examining with a perspective view of taking over operatorship and majority control of those assets

Smart Healthcare Cities – Further Developments

- In seeking to establish amenable collaborations locally we have closely examined the healthcare activities of a number of local NGO's (*Non-governmental Organisations*) to better assess local needs and subsequently tailor those specific services of our '**Smart Healthcare Cities**' to closer match those diverse needs of local citizens in Ghana and Kenya.

Oil & Gas Opportunities - \$24BN USD

- African assets targeted are currently 8 at present with a further 12 prospective assets being studied to assess and appreciate the possibility of creating a pipeline of development assets within July 2019. Our concerted view is a Net Asset Value north of \$24BN USD is optimally achievable within the summer of 2019.
- Despite global political issues and sanctions against Iran by the USA the impact on crude oil prices has not been as suspected, with some initial price volatility crude is remaining within the \$68/bbl. to \$75/bbl. range.

- Remus has agreed and signed a strategic operational relationship with the very capable **'Aberdeen Drilling Management'** (ADM) based in the UK to provide the corporation with a decisive, dynamic and prospective drilling capability during its 2019 operations and beyond. This relationship will give Remus the possibility to source critical drilling equipment and those necessary facilities globally to rigorously support our growing petroleum asset development needs.

Telemedicine Application Development

We have furthered work on the front-end functionality of our telemedicine application. A scope of works document is currently being prepared to develop the back-end software technology to support the roll out of a pilot in January 2019. A number of key areas are being studiously examined including: -

- Satellite communications;
- Call Centre functionality;
- Medical Compliance protocols;
- Staffing of the service to health care users.

CEO's Comments

As expected, October and early November saw a hive of activity in developing our portfolio of targeted petroleum assets in Kenya and Ghana. The portfolio is now substantial. We will spend the first quarter of 2019 conducting detailed asset evaluations to obtain a clearer view of prospectivity. For Remus and its ever growing support, it will be a very exciting beginning to the New Year!

We continue to drive organisational changes forward as we seek to build further technical capability within Remus' key and functional asset spheres of Petroleum, Construction and Healthcare. We anticipate significant and exciting growth in the technical capability of our Healthcare team in Texas, USA over the first quarter of 2019.

The marketing of **'Remus Coin'** continues to make determined progress with a major global institution examining a substantial acquisition in December 2018. Based on current indications our plans remain on track to launch **'Remus Coin'** formally before **'Easter 2019'** and our targeted price of **\$4.00/coin** based intrinsically on those petroleum assets targeted remains completely achievable.

As we approach the end of 2018, we can be resolutely proud of the progress made (*as it's not been without its challenges*) in our first full year of activity. A word of thanks and gratitude to a dedicated and special team who continue to drive forward **Remus'** principled agenda.

Sath Kanagarajah
CEO Remus Corporation
November 2018.