



REMUS – NEWSLETTER - APRIL 2019

www.remus-health.com

www.remusinvestment.com

Overview

April 2019 was an intensely busy period for Remus. We have covered a lot of ground in targeting 3 oil opportunities in Ghana. The first of these licenses we seek to acquire during 4Q 2019 through direct negotiations in country. The targeted 540 million barrels of crude oil will provide audited reserves of circa \$9.0BN USD. The intensity of work done in “de risking” these assets over the last 8 months has been instrumental in acquiring support from our private equity funders.

On the 22nd April 2019 we began the process to launch Remus Coin across our diverse group of investors. It has been a journey with some unexpected teething problems which are categorized as follows: -

- The complex and slow banking registration process inherent to the Waves platform has been challenging to navigate for all.
- The challenge for Remus has been linked to two areas a) the technical challenges of having a permanent buy order from Remus b) the depositing of funds on the platform to enable trading; both are being addressed to allow us to move forward.
- Waves does not support American Banking sources on the platform and as such this has been a challenge for a number of our investors. This was not a matter we were aware of in our findings of Waves operations. However, we have sought solutions and a number of options are available; we have conveyed these to our American investors.
- We anticipate full functionality for Remus Coin on the Waves platform within 10 working days from Friday the 24th May 2019.

None of the above challenges have materially affected the Remus Coin Programme, both in terms of the launch through to 22nd July 2019 and our longer term programme beyond. I have full confidence in our technical team in Hong Kong to help us navigate the above challenges.

Currently circa 40% of our investors have established accounts and set up their banking according to instructions given. We will be contacting those investors who have not engaged as yet to support their setup on the platform. All concerned will be free to trade their coins within the above timeframe.

Key Strategic Goals Revisited

In the light of our targets for 2019 we see them as following: -

- Acquire the Petroleum Licenses targeted to build our crude oil reserve base
- To reach our target of \$150M USD worth of Remus Coin Sales by 31/12/19
- To prepare the launch of our Telemedicine Application for January 2020. Here the greatest challenge we face is related to the lack of digital communications in many non-city areas in the targeted African countries.
- Developing the Remus Health Core Team of professionals in Texas by 31/12/19 to produce the operational blue print for the running of our Smart Health Care cities.

Delivering on the above strategic goals in 2019, our launch year for our entire programme, will provide the technical and operational platform from which we would have taken our first step in the journey “Oil for Healthcare”. Getting this foundation right, is fundamental to success in 2020 and beyond.

Strategic Alliances and Relationships

Remus can never hold “in House” the technical capability to deliver such an ambitious programme and so over the next 6 months we will be approaching key institutions in both the Oil & Gas Industry as well as the Healthcare Industry to forge strategic alliances as a means of building organizational capability beyond an experienced core team.

The Remus management team will then take on the role of coordinating the activities of these organisations in delivering our programme each year, funded by our continued growth in petroleum reserves.

Finding the right balance between speed of deployment and excellence in execution will be a dynamic which we will need to have absolute control over. Third Party contractor risk is thus managed to a minimum as all activities are directed by a professional or professionals within Remus Corporation.

CEO Comments

The last 16 months have been full of challenges as we continue to challenge the status quo in the way things are done. These challenges will only continue to grow in size and complexity; however, we remain focused on the prize and take heart from the significant ground covered in such a short period of time. 2018 was our preparation year and in many ways a year of discovery. 2019 will be our year of building foundations for organizational capability and financial strength. With regards to the latter we have identified a series of 10 assets across 5 African countries which we will acquire over the next 36, taking our crude oil reserve base close to \$62BN USD. This will drive Remus Coins value to \$12.00/coin as a minimum at a conservative \$50/bbl crude oil price. With forecasts for crude oil at \$70/bbl or higher for the next five years, it would not be unthinkable for our reserves to be north of \$80BN USD within the end of 2021. Time will tell.

Sath Kanagarajah
CEO Remus Corporation
May 2019.