



**REMUS – NEWSLETTER - MAY 2019**

[www.remus-health.com](http://www.remus-health.com)

[www.remusinvestment.com](http://www.remusinvestment.com)

**Overview**

May 2019 has been principally focused on license and asset acquisition from our Oil & Gas team. In this regard we have spent considerable time in shaping contractual relationships with strategic third parties to support field evaluation and operations, namely Schlumberger, Wood Mackenzie and ADM. In addition, we have begun discussions with recognised Reserves Evaluation Companies who every year will produce our audited reserves report for publication to Shareholders and Investors. These reserves and their valuation will form the asset base of Remus Corporation and by definition drive the value of Remus Coin. In January of each year, beginning with January 2020, this data will be made available.

Our GO LIVE date for Remus Coin has been delayed by 2 months and two weeks, our current plans show we will be able to move forward from the 10<sup>th</sup> July 2019. We have faced a number of technical challenges as well as constraints imposed by the platform which have not helped our timelines. The programme is not compromised nor do we foresee further delays at this time.

**Key Strategic Goals Revisited**

In the light of our targets for 2019 we see them as following: -

- Acquire the 3 Petroleum Licenses targeted for 2019 providing a reserves base of 540mmbo and an Asset Base of just over \$24.5BN USD by 31/12/2019.
- To extend our target of \$150M USD worth of Remus Coin Sales to \$200M USD by 31/12/19 based on recent levels on institutional interest.
- To successfully conclude our PILOT for our Telemedicine Application within December 2019. Contracts with Satellite communications providers will be the ONLY way to provide a reliable and functioning service, nationwide.
- Developing the Remus Health Core Team of professionals in Texas by 31/12/19 to produce the operational blueprint for the running of our Smart Health Care cities.

We have made material progress with our Oil & Gas activities which ultimately will provide the financial platform for meeting our other strategic goals mentioned above. We have six months to consolidate this platform to ensure full operational activity across all sectors by January 2020.

### **Strategic Alliances and Relationships**

It is clear our focus over the first 5 months of 2019 has been on our preparations for our Oil & Gas field development activities. In this regard careful attention has been given to key technical and commercial relationships which we will maintain and leverage over our development activities in 2020 and beyond. They currently cover the following organisations with whom contracts have been or are being developed: -

- Schlumberger – Definition of Scope of works for field development & license application
- Western GECO / TGS – Evaluation and interpretation of Seismic Data to establish Oil presence.
- ADIL – Engineering and field operations services, including developing pipeline and product export infrastructure.
- GCA – Gaffney Cline & Associates – Reserves Auditing & Cash Flow monitoring
- Wood Mackenzie – Cash Flow modelling for each Oil Asset.
- ADM – Drilling Management Services & Equipment Procurement.

A number of contracts have been signed already and are operational. The remaining contracts are being negotiated and will be in place before 15<sup>th</sup> September 2019. For our first asset we forecast a combined operations team including local labour of 175 people supported by a Head Office executive team of 10 people.

### **CEO Comments**

Current pricing on crude oil is at \$65/bbl and according to the OPEC General Secretary is expected to remain in the range of \$64/bbl to \$68/bbl over the majority of the next five years. Sanctions and Proxy Wars may counteract market oversupply and drive crude prices slightly higher as will favourable trade negotiations between the USA and China. Remus has based its entire financial planning on a crude oil price of \$50/bbl, so our forecasts remain 30% lower than current market views, and hence conservative and cautious.

Should our strategic targets in Oil & Gas for 2019 be met, our portfolio of reserves could yield a value close \$30BN USD. This would take Remus Coin, with a 40% allocation, close to \$6.00/coin by year end rising to \$8.00/coin by Easter 2020.

Our architectural design-works for our “Smart Healthcare Cities” will commence in November 2019, funded in part by our Oil & Gas work, and we expect this work to be concluded within June 2020, in terms of concept design with detailed BOQ’s from the parties involved. Naturally, given the lack of infrastructure in most developing nation states, a great deal of work will need to be done on utilities, drainage and sanitation and the deployment of accessible roads as part of the construction programme.

Sath Kanagarajah  
**CEO Remus Corporation**  
June 2019.