



REMUS – NEWSLETTER - SEPTEMBER 2019

www.remus-health.com

www.remusinvestment.com

Overview

For many of you who follow our newsletter we wish to inform you that from September 2019 onwards the Remus Health Newsletter will be issued every quarter, next addition will be January 2020 covering the last quarter of 2019.

The last four months have seen intense work being performed in our Oil Asset Acquisition programmes in a bid to increase our reserves base and hence increase the price and value of Remus Coin. These are complex transactions but fundamental to the continued success of our programme.

June to September 2019 has seen a great deal of turmoil in Hong Kong as the political unrest has turned to protests and riots and violence in the streets and train termini. Sadly, we had hoped this would pass and matters would calm down. However, the forward picture looks very bleak at this time. The Board of Remus has taken the decision to move its operational HQ from Hong Kong to Singapore within 1Q 2020. This decision has not been taken lightly.

Key Strategic Goals Revisited

Our targets for 2019 have been updated as follows: -

- We have applied for 2 petroleum licenses in Ghana and have begun discussions with the Ghanaian authorities. The reserves attached to these two licenses amount 490mmbbl. The process to successful acquisition will be concluded by July 2020 with Parliamentary approval.
- Despite the operational challenges which have delayed the launch of Remus Coin by 6 months, we anticipate a successful launch to occur within 5th November 2019. A bespoke communication will be sent to all investors with detailed instructions on how to trade their coins, as appropriate.
- To run 4 PILOT programmes in Ghana over the next 12 months to “Road Test” the use of Remus Coin by healthcare users in the procurement of day to day medicines from Pharmacies. Pilot Groups of 1,000 users are selected on each occasion. Special Remus Coin pricing structures are offered to investors for the duration of these 120-day pilot programmes.

Remus Health

Over the first quarter of 2020 focus will be given to the development of a fully functioning healthcare team based in Texas. This team will include 5 senior executives and an initial staffing platform of 10 staff. In 2020 the objectives of this team will be to deliver the following: -

- PILOT and road test our TELEMEDICINE application in small user groups
- Provide Corporate Governance & Policy on the running and management of our Smart Healthcare Cities.
- Develop a “Blue Print” for International accreditation of our Smart Healthcare facilities
- Build a “Human Resource Platform” in collaboration with suitable 3rd parties to address the staffing needs of our facilities in each targeted country.
- Examine and Propose a suitable technological platform for the safe and compliant management of patient medical records in targeted countries.

These challenges are notable and will take considerable effort to deliver within 2020, but represent the base from which Remus Health activities become relevant and impactful on the ground.

Remus Petroleum – Acquisition of Petroleum Assets

The vast majority of the last 6 months has been focused on developing our portfolio of assets. In this regards we have begun examining potential oil producing assets in the UK North Sea, and have begun negotiations with an established Oil Company that is looking to exit the market. Asset acquisitions of mature oil fields are fraught with challenges, especially the clean up costs when cessation of production occurs. Analysis has however shown opportunities exist which could bring further added value to Remus in terms of both production and reserves.

Remus will begin formal negotiations with the Ghanaian authorities in November 2019 for the first 2 licenses we have formally applied for this summer. Given the continued turmoil in Kenya with significant changes to policy made by the Government we have placed our development plans for Kenya on hold.

Cameroon, Senegal and Mozambique, remain very much on our list of target countries with asset acquisitions clearly identified. Remus will engage the Government authorities in each of these countries during 1Q 2020.

CEO Comments

21 months into our journey and, whilst good progress has been made, we still face many challenges ahead. Healthcare problems of the scale we seek to address are by definition an iterative process, there are no “Quick Fix” solutions to remedy the continued decline in healthcare accessibility and provision. Over the remainder of 2019 and through 2020 Remus will continue to build the financial and operational capacity to drive deployment in each targeted country.

With the current organisational changes foreseen, Remus will be a 40-person organisation by the 1st May 2020, across the 3 main sectors of activity. Our challenge remains to find suitable expertise with proven track records for the future as workloads continue to increase exponentially.

Often forgotten, but most importantly, I want to say a word of thanks to the relentless efforts of the team, often working under very challenging circumstances in dealing with complex and large-scale issues. It is a credit to these individuals that against all odds we continue to build momentum and deliver outcomes.

I wish you all a prosperous and peaceful end to 2019.

CEO Remus Corporation

October 2019.