



REMUS – NEWSLETTER - AUGUST 2020

www.remus-health.com

www.remusinvestment.com

Overview

First and foremost a message to all of you for your continued safety and well being in these challenging times of a COVID-19 environment. For those, like us, who have sadly faced any personal losses our well wishes go to you and your families.

2020 started with great promise for many industries and organisations, however the outbreak of COVID-19 rapidly brought activities in many countries to a complete halt by the first week of March 2020. At Remus all operations, other than a continued review of our Oil & Gas activities, stopped through to the end of August 2020. LOCKDOWN scenarios to varying degrees in most countries globally brought travel and office related work to a halt.

In the absence of a commercially deployable vaccine, we feel it is unlikely that normal work related operations can resume safely. Our plans for 2020, outside of potential Oil & Gas opportunities, have been shelved completely. We hope to attempt to resume normal activities within January 2021.

COVID – 19 IMPACT ON THE OIL INDUSTRY

Many “so-called” industry experts proclaimed the demise of the Oil Industry as demand fell by 30% globally. Oil Prices went from \$65/bbl in January to \$20/bbl at the end of April. Currently Oil Price has recovered to \$43/bbl.

Normal production is 110,000 bbls per day of Oil
Normal consumption is 100,000 bbls per day of Oil
Under COVID consumption fell to 78,000 bbls per day of Oil

Naturally, prices within 12 weeks fell by nearly 70% - a crash in oil price never before seen in the industry. With storage facilities filled to maximum; production cuts had to follow rapidly as there was literally nowhere to store surplus crude oil.

Fortunately, and despite the tragic loss of over 300,000 lives since the outbreak, globally, the global population has remained relatively stable in 2020. Meaning when a COVID free environment is re established consumption patterns of oil will return to PRE COVID levels with

Oil Prices rising to those levels again. **The question which nobody can answer at this time is WHEN will that happen.**

As many of you have understood the REMUS MODEL is built upon the ability to acquire and develop OIL FIELDS and extract crude oil. The profits from the eventual sale of crude oil drive our ability to launch our HEALTHCARE INITIATIVE. In addition, the value of REMUS COIN is tied to the price of crude oil.

Our Forecast for Crude Oil Pricing: -

- 31/12/20 - \$45/bbl
- 31/12/21 - \$55/bbl
- 31/12/22 - \$65/bbl

In short, we are predicting it will take at least 24 months for Oil Prices to recover to PRE COVID 19 levels as seen in January 2020. The speed of economic recovery in most countries will drive this timeline

Remus Health - Impact

Our plans for Remus Health have been placed on HOLD at this time.

We remain at the PROOF OF CONCEPT stage in our development

We do not foresee being able to deploy our first physical structures before June 2023

The funding for this will come from our petroleum activities – which we hope by Jan 2023 will have returned to normal activities.

The tremendous amount of work that has been done at the CONCEPT level will be deployed when funds are available to continue the journey into Phase 2.0

Further development of the Remus Health Programme has been stopped – and will not recommence until Jan 2023.

Remus Petroleum – Acquisition of Petroleum Assets

The Oil Industry landscape has changed dramatically since March of this year.

Nearly all STOCK EXCHANGE quoted companies from Oil Majors to SME's have seen their share prices fall significantly after registering heavy losses in the second quarter of 2020.

Those companies which are cash RICH, namely the OIL MAJORS and NATIONAL OIL COMPANIES can weather the storm. Although even they are cutting costs and have stopped all CAPITAL EXPENDITURE programmed for 2020.

The SME's, many of whom carry significant levels of BANK DEBT, have had to restructure their repayments as they hit cash flow problems whereby, they could not cover their day to day operating costs. In the USA 40% of SME's have gone Bankrupt. In EU and other continents, company stock prices are at an all time low.

Fortunately, REMUS does not fall into these categories, indeed our portfolio of acquisition opportunities have increased from circa 6 assets to over 15 in the space of just 4 months. The possibility to acquire valuable assets at up to a 60% discount to their true value exists. We have been approached by Major Oil Companies and established SME's to consider acquiring a stake

in their operating assets OR, in the case of SME's, takeover the company concerned in its entirety.

Remus Horizons – The Regulated Petroleum Fund

Acquiring petroleum assets requires significant amounts of capital. Investor Capital has been challenging to find to execute single transactions. On the 1st of March 2020, Remus decided to begin the journey to establishing a Petroleum Fund. This vehicle gives sophisticated investors an opportunity to buy shares in the Fund in order to get RISK MITIGATED exposure to Oil & Gas Investments.

The Fund which has its operating company, Remus Corp UK, holding regulatory approval by the FCA in the UK, has applied for regulatory approval in Guernsey, Channel Islands, which will be achieved within September 2020. The Fund will then GO LIVE and be marketed to the Oil & Gas Investor community over the next 12 months.

Currently the Fund holds Investor pledges of \$300M USD which it will seek to ON BOARD during the next 60 days. This capital will be used, in part, to make 2 asset acquisitions before the end of March 2021. Further news in this regard will be published by the end of the year.

Remus Coin

Our plans to launch Remus Coin in early 2020 have been compromised with the COVID environment. Whilst our initial hope was that by September 2020, COVID would have been under control, the reality is that it is not at all.

The value of Remus Coin, currently estimated to be \$2.50/coin, reflects the current pricing of crude oil and its depressed levels.

The decision on the timing of the launch of Remus Coin will be taken within 30th September 2020, but our current view is that this will not occur before the end of March 2021, when we hope some degree of normal working operations will be fully resumed.

CEO Comments

Our message is we proceed with cautious optimism to a return to nearly normal operations within 3 to 6 months. We have NOT and WILL not abandon our long term plans at all. They have been placed ON HOLD and nothing more. The safety of our team and our partners is of paramount importance and this is where our focus will lie until significant positive progress has been made to eliminate the COVID-19 threat. We continue to prepare and develop our petroleum activities with NEW FOUND investor support to ensure long term revenue generation in 2021 and beyond can be realised.

I wish you all continued safety and good health for the remainder of 2020 and beyond.

Kind Regards

Sath Kanagarajah

CEO Remus Corporation

August 2020.